

PRESS RELEASE
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SINERGI BURKINA MAKES TWO NEW CAPITAL INVESTMENTS

Sinergi Burkina, a pioneering impact investment fund in Burkina Faso, made two equity investments in early September. These companies are Palobdé and Bioprotect.

From seed to private equity: The success of the continuum of financing solutions

Since its creation, Sinergi Burkina has been financing, supporting and advising small and medium-sized enterprises and start-ups in Burkina Faso. Through its main activity, which is private equity, the Sinergi team strengthens the capital base of its SME partners for amounts ranging from 20 to 200 million CFA francs per company over a period of 4 to 7 years.

While this support requires a certain degree of structuration, Sinergi Burkina has developed in 2019 the PACE program, in partnership with the United States Agency for International Development (USAID), dedicated to smaller companies, to strengthen their level of formalization and thus prepare them for capital investment.

After three years of support through this program, Sinergi Burkina has just entered the capital of two companies, Palobdé, a company specializing in the production and marketing of reusable hygiene products, and Bioprotect, a production and marketing unit for organic inputs.

Ambitious development projects

This is a new step for these two companies. For Palobdé, an ambitious development project has been set up with the objective of :

- increase the production capacity by the construction of a larger and more adapted production site on the one hand, and on the other hand through the acquisition of new machines and the control of the supply chain
- implement an effective commercial strategy to develop the B2C positioning and strengthen the B2B

For Bioprotect, the capital funding will support the entrepreneur in his vision to make agroecology and organic agriculture the dominant agricultural production model in Burkina Faso. By 2027, Bioprotect aims to reach 10,000 small farmers and provide access to organic and ecological products to at least 3,000 middle-income households.

ABOUT SINERGI BURKINA
